

Profit and Loss Account
for the period of three months ended June 30, 2005

	Note	April to June	
		2005	2004
		(Rupees in thousand)	
Sales	6	6,736,331	3,523,653
Cost of goods sold	7	6,453,561	3,325,044
Gross profit		282,770	198,609
Administration expenses		28,587	24,953
Distribution and Marketing expenses		27,861	26,021
		56,448	50,974
		226,322	147,635
Other operating income		103,782	24,251
		330,104	171,886
Other operating expenses		22,294	11,806
Profit from operations		307,810	160,080
Finance cost		3,673	782
Profit before taxation		304,137	159,298
Taxation		108,512	55,972
Profit after taxation		195,625	103,326
Earnings per share - basic and diluted	Rupees	4.66	2.46

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Mamoru Suwama
Chief Executive