

# Statement of Changes in Equity

for the year ended March 31, 2012

	Share capital	Share premium (Rupees in thousand)	General reserve	Accumulated loss	Total
Balance as on April 01, 2010	1,428,000	76,000	1,325,500	(853,855)	1,975,645
Loss for the year	-	-	-	(298,452)	(298,452)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(298,452)	(298,452)
Transfer from general reserve	-	-	(853,000)	853,000	-
Balance as on March 31, 2011	1,428,000	76,000	472,500	(299,307)	1,677,193
Loss for the year	-	-	-	(532,213)	(532,213)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(532,213)	(532,213)
Transfer from general reserve	-	-	(299,000)	299,000	-
Balance as on March 31, 2012	1,428,000	76,000	173,500	(532,520)	1,144,980

The annexed notes 1 to 39 form an integral part of these financial statements.



Yusuf H. Shirazi  
Chairman



Takeharu Aoki  
Chief Executive