

**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD OF NINE MONTHS ENDED DECEMBER 31, 2004**

	Share capital	Share premium	General reserves	Unappropriated profit	Total
	Rupees in '000'				
<b>Balance as on April 01, 2003</b>	420,000	76,000	1,206,000	52	1,702,052
Net profit for the period	-	-	-	303,530	303,530
<b>Balance as on December 31, 2003</b>	420,000	76,000	1,206,000	303,582	2,005,582
<b>Balance as on April 01, 2004</b>	420,000	76,000	1,436,000	235	1,932,235
Net profit for the period	-	-	-	273,043	273,043
<b>Balance as on December 31, 2004</b>	420,000	76,000	1,436,000	273,278	2,205,278



YUSUF H. SHIRAZI  
Chairman



MAMORU SUWAMA  
Chief Executive