


**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD OF NINE MONTHS ENDED DECEMBER 31, 2004**

	Note	October - December		April - December	
		2004	2003	2004	2003
		Rupees in '000'		Rupees in '000'	
Sales	7	4,583,630	2,465,454	11,182,773	6,433,721
Cost of goods sold	8	4,434,030	2,267,977	10,683,818	5,853,996
Gross profit		149,600	197,477	498,955	579,725
Administration and selling expenses		47,197	36,132	138,227	113,150
Operating profit		102,403	161,345	360,728	466,575
Other income		48,401	23,574	98,215	52,472
		150,804	184,919	458,943	519,047
Financial charges		2,033	502	4,490	939
Other charges		9,617	12,725	29,236	35,523
		11,650	13,227	33,726	36,462
Profit before taxation		139,154	171,692	425,217	482,585
Provision for taxation		49,071	60,092	152,174	179,055
Profit after taxation		90,083	111,600	273,043	303,530
Unappropriated profit brought forward		183,195	191,982	235	52
Unappropriated profit carried forward		273,278	303,582	273,278	303,582
Earnings per share	Rs.	2.14	2.66	6.50	7.23

The annexed notes form an integral part of these accounts.


YUSUF H. SHIRAZI
Chairman


MAMORU SUWAMA
Chief Executive