

Condensed Interim Balance Sheet

as at June 30, 2012 (Un-audited)

	Note	June 30, 2012 (Rupees in thousand)	March 31, 2012
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
200,000,000 (March 31, 2012 : 200,000,000)			
ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital			
142,800,000 (March 31, 2012 : 142,800,000)			
ordinary shares of Rs. 10 each		1,428,000	1,428,000
Reserves		76,000	249,500
Accumulated loss		(580,045)	(532,520)
		923,955	1,144,980
NON-CURRENT LIABILITIES			
Long-term finances - secured	4	-	83,333
CURRENT LIABILITIES			
Current portion of long-term finances		166,667	83,334
Short term borrowings - secured		2,550,647	-
Accrued mark up		90,503	65,496
Trade and other payables		8,562,915	8,102,678
		11,370,732	8,251,508
CONTINGENCIES AND COMMITMENTS			
	5	12,294,687	9,479,821
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,141,103	3,255,755
Intangible assets		48,417	56,366
Capital work-in-progress		516,593	355,812
Long term loans and advances		34,750	33,855
Long term deposits		4,042	4,042
Deferred taxation		1,242,508	1,144,790
		4,987,413	4,850,620
CURRENT ASSETS			
Stores and spares		113,285	112,139
Stock-in-trade		5,066,912	2,853,523
Loans, advances, prepayments and other receivables		2,104,918	1,581,062
Cash and bank balances		22,159	82,477
		7,307,274	4,629,201
		12,294,687	9,479,821

The annexed notes form an integral part of this condensed interim financial information.



Yusuf H. Shirazi
Chairman



Takeharu Aoki
Chief Executive