


Condensed Interim Profit and Loss Account

for the quarter ended June 30, 2011 (Un-audited)

(Rupees in thousand)	Note	April - June	
		2011	2010
Sales	7	4,611,691	5,637,169
Cost of sales	8	(4,554,531)	(5,551,050)
Gross profit		57,160	86,119
Distribution and marketing costs		(26,714)	(31,979)
Administrative expenses		(37,088)	(36,411)
Other operating income		58,540	18,589
Other operating expenses		(36,053)	(56,693)
		(41,315)	(106,494)
Profit / (loss) from operations		15,845	(20,375)
Finance cost		(31,934)	(39,756)
Loss before taxation		(16,089)	(60,131)
Taxation		(35,010)	(40,753)
Loss after taxation		(51,099)	(100,884)
Loss per share - basic and diluted (Rupees)		(0.36)	(0.71)

The annexed notes form an integral part of this condensed interim financial information.


Yusuf H. Shirazi
Chairman


Takeharu Aoki
Chief Executive