

Condensed Interim Profit and Loss Account
for the period of nine months ended December 31, 2009 (Un-audited)

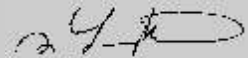
	Note	October - December		April - December	
		2009	2008	2009	2008
		(Rupees in thousand)		(Rupees in thousand)	
Sales	7	3,173,906	2,573,119	10,500,051	9,900,440
Cost of sales	8	(3,230,029)	(2,581,689)	(10,719,979)	(9,618,431)
Gross (loss) / profit		(56,123)	(8,570)	(219,928)	282,009
Distribution and marketing costs		(32,794)	(42,520)	(93,141)	(132,444)
Administrative expenses		(32,907)	(35,881)	(102,905)	(107,382)
Other operating income		4,998	2,036	21,516	63,102
Other operating expenses		(32,054)	(8,349)	(62,597)	(233,601)
		(92,757)	(84,714)	(237,127)	(410,325)
Loss from operations		(148,880)	(93,284)	(457,055)	(128,316)
Finance cost		(96,915)	(63,069)	(374,313)	(109,545)
Loss before taxation		(245,795)	(156,353)	(831,368)	(237,861)
Taxation		(86,280)	(54,407)	(135,434)	(83,752)
Loss after taxation		(159,515)	(101,946)	(695,934)	(154,109)
Loss per share - basic and diluted - Rupees		(1.12)	(0.71)	(4.87)	(1.08)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.



Yusuf H. Shirazi
Chairman



Atsushi Yamazaki
Chief Executive